

**REGIONAL UNIVERSITY SYSTEM
OF
OKLAHOMA**



MINUTES
SPECIAL MEETING OF THE PENSION
COMMITTEE
NOVEMBER 29, 2018

**PENSION COMMITTEE SPECIAL MEETING MINUTES FOR
NOVEMBER 29, 2018**

SPECIAL MEETING MINUTES

November 29, 2018
Rose State College
1720 Hudiburg Drive
Midwest City, OK 73110
Professional Training Center, Room 110
12:30 p.m.

1. ANNOUNCEMENT OF FILING MEETING NOTICE AND POSTING OF THE AGENDA IN ACCORDANCE WITH OPEN MEETING ACT.

- a. The Pension Committee of the Board of Regents of the Regional University System of Oklahoma met in special session at 12:30 p.m., on November 29, 2018, in Room 110 of the Professional Training Center, Rose State College, 1720 Hudiburg Drive, Midwest City, OK.
- b. Notice of the special meeting was properly filed with the Secretary of State and a copy of the agenda was posted at 11:45 a.m. on November 27, 2018, in compliance with the Open Meeting Act.

2. CALL TO ORDER AND ROLL CALL

Committee Chair Patti Neuhold, University of Central Oklahoma, called the meeting to order at 1:20 p.m. Roll call established the presence of a quorum with six committee members present:

Patti Neuhold, University of Central Oklahoma, Chair
Christy Landsaw, Northeastern Oklahoma State University
David Pecha, Northwestern Oklahoma State University
Dennis Westman, Southeastern Oklahoma State University
Brenda Burgess, Southwestern Oklahoma State University
Sheridan McCaffree, Regional Univ. System of Oklahoma

Absent Board Members: Regent Gary Parker; Jessica Kilby, East Central University

Others in Attendance:
Becky Edmonds, Account Manager, USI Consulting (by Zoom)
Teddie Grant, Investment Consultant, USI (by Zoom)
Nancy Gerrity, Assistant General Counsel, RUSO

3. Approval of Minutes of Previous Meeting.

Brenda Burgess made the motion, seconded by Sheridan McCaffree, to approve the minutes of the prior Pension Committee meeting (September 20, 2018) (see Attachment A).

Voting for the motion: Christy Landsaw, David Pecha, Brenda Burgess, Patti Neuhold, Dennis Westman, Sheridan McCaffree

**PENSION COMMITTEE SPECIAL MEETING MINUTES FOR
NOVEMBER 29, 2018**

Voting against the motion: none

Motion carries.

- 4(a). 403(b) Plan Pulse** – Becky Edmonds, USI, outlined changes made by 403(b) Plan sponsors over the last several years, impact, and surveys of plan participant confidence in 403(b) plans.

No action.

- 4(b). 403(b) Litigation** – Becky Edmonds, USI, report on 403(b) litigation against New York University

No action.

- 4(c). Target Date Funds** – Teddie Grant, USI. Review performance of Target Date funds in RUSO plan against peer funds.

No action.

- 4(d). Discussion and Possible Action on third party administrator contract with TSA** – Becky Edmonds, USI, and Nancy Gerrity, RUSO. Contract will require approval by RUSO Board of Regents, otherwise only minor issues.

No action.

- 5. Discussion and possible action to select or issue RFP for new custodian, trustee and/or investment advisor for Supplemental Retirement Annuity Plan**
- 6. Discussion and possible action to select or issue RFP for new custodian, trustee and/or investment advisor for Retiree Medical Plan.**

Joint discussion of agenda items 5 and 6. Patti Neuhold made the motion, seconded by David Pecha, to issue a single RFP for custodian, trustee and investment advisor for both Supplemental Retirement Annuity Plan and Retiree Medical Plan, with UCO to handle the RFP.

Voting for the motion: Christy Landsaw, David Pecha, Brenda Burgess, Patti Neuhold, Dennis Westman, Sheridan McCaffree

Voting against the motion: none

Motion carries.

- 7. Adjournment.** Christy Landsaw made the motion, seconded by Dennis Westman, to adjourn the meeting.

**PENSION COMMITTEE SPECIAL MEETING MINUTES FOR
NOVEMBER 29, 2018**

Voting for the motion: Christy Landsaw, David Pecha, Brenda Burgess, Patti Neuhold, Dennis Westman, Sheridan McCaffree

Voting against the motion: none

Motion carries.

Meeting adjourned at 1:55 p.m.