

**AGENDA OF SPECIAL MEETING OF THE
PENSION COMMITTEE OF THE
REGIONAL UNIVERSITY SYSTEM OF OKLAHOMA
UNIVERSITY OF CENTRAL OKLAHOMA HIGH UNIVERSITY CENTER, ROOM 423
EDMOND, OKLAHOMA
Monday, August 28, 2023
10:30 a.m.**

1. Announcement of Filing Meeting Notice and Posting of the Agenda in accordance with the Open Meeting Act
 - a. Call meeting to order
 - b. Roll call
 - c. Approval of minutes of the February 23, 2023, Special Meeting

2. USI Fiduciary Oversight Review for 403 (b) and 457(b) Plans (Teddie Grant)
 - a. Fiduciary Protocol
 - b. 2023 Q2 Economic Review and Capital Markets Analysis
 - c. 2023 Q2 Plan Assets & Performance Overview
 - d. Investment Recommendations
 - e. Discussion and possible action to approve Investment Policy Statement
 - f. Stable Value Review
 - g. Discussion and possible action regarding the USI Fiduciary Oversight Review

3. Voya Review for 403(b) and 457(b) Plans (David Bowman)
 - a. Statistical highlights of RUSO 403(b) and 457(b) Plans for June 30, 2023
 - b. Secure Act 2.0 highlights
 - c. Discussion and possible action regarding the Voya 403(b) and 457(b) Plans

4. SRA Review (Jaime Packer & Alex Cabe)
 - a. Plan Review
 - b. Investment Policy Statement- requesting Committee signature
 - c. USIA and TIAA process improvements for SRA
 - d. Rebalancing during Q2-Q3: East Central, Board of Regents
 - e. Upcoming rebalancing requests for Q3: Northeastern State Univ (new Plan) and Southeastern OK State Univ (new Plan)
 - f. Rebalancing requests for Q4: Central OK University (old and new Plans) and Northwestern (old and new Plans)
 - g. TIAA Traditional 10% redemptions for 2023
 - h. Estimated contribution funding for 2024 will be available during Q3-Q4 of 2023
 - i. Discussion and possible action regarding SRA review

5. OPEB Review (Alex Cabe)
 - a. Plan Review

- b. Share class enhancement- First Eagle Overseas I (SGOIX) to First Eagle Overseas R6 (FEORX) which has 0.80% expense ratio (vs 0.89) and based on current assets of \$1.42 mil (would reduce investment expense by about \$1,275 per annum). Bank of Oklahoma is the Plan's 3(38) and should agree to make this change.
- c. Discussion and possible action regarding the OPEB Review

7. Adjournment