

**AGENDA OF SPECIAL MEETING OF THE
PENSION COMMITTEE OF THE
REGIONAL UNIVERSITY SYSTEM OF OKLAHOMA**

Zoom Link: <https://zoom.us/j/93675824224>

Teleconference Number: (346) 248-7799

Meeting ID: 936 7582 4224

Committee Members Attending via Zoom: Jessica Kilby (ECU), Christy Landsaw (NSU), David Pecha (NWOSU), Dennis Westman (SE), Brenda Burgess (SWOSU), Kevin Freeman (UCO), Sheridan McCaffree (RUSO), Regent Gary Parker (RUSO)

**Friday, November 13, 2020
3:00 p.m.**

1. Announcement of Filing Meeting Notice and Posting of the Agenda in accordance with the Open Meeting Act.
 - a. Call meeting to order
 - b. Roll call
 - c. Approval of minutes of the September 24, 2020 Special Meeting

2. USI Fiduciary Oversight Review (Andy Ogeare)
 - a. Retirement Plan Oversight
 - b. Retirement Landscape and Industry Trends
 - c. Legal and Regulatory Developments
 - d. Economic Review and Capital Markets Analysis
 - e. Plan Assets & Performance Overview

3. SRA Plan Decisions for Committee (Alex Cabe)
 - Committee to review and approve the investment objective of 6% target return

 - Provided a 6% return is a core objective for each Regional University, the Committee to review and approve asset allocation and fund lineup adjustments
 - a. Recommend to redeem up to 10% from the traditional guaranteed product before the end of 2020 (up to 10% is allowed per year to avoid a surrender surcharge)
 - b. Recommend to instruct TIAA to have new contributions go into TIAA Equity-based funds
 - c. No need to approve- benefit payments can continue to be sourced from the TIAA guaranteed funds

4. Chair's Report—Jessica Kilby

Appoint working group to make recommendation on Retiree Medical Trust investment issues and custodial services.

5. Adjournment