

REGIONAL UNIVERSITY SYSTEM OF OKLAHOMA



MINUTES

SPECIAL PENSION COMMITTEE MEETING

April 23, 2020

Zoom Link: <https://nsuok.zoom.us/j/96628276671>

Zoom Phone Number: +1 346-248-7799 , Meeting ID: 966 2827 6671

US Toll-free Number: + 1 877-853-5257 , Meeting ID: 966 2827 6671

**AGENDA OF SPECIAL MEETING OF THE
PENSION COMMITTEE OF THE
REGIONAL UNIVERSITY SYSTEM OF OKLAHOMA**

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Attending via teleconference: Regent Gary Parker

**Thursday, April 23, 2020
2:00 p.m.**

1. Announcement of Filing Meeting Notice and Posting of the Agenda in accordance with the Open Meeting Act.
 - a. Call meeting to order
 - b. Roll call
 - c. Approval of minutes of the April 9, 2020 meeting
2. Discussion and possible action to adopt the CARES Act provisions in relation to the RUSO 403(b) and 457(b) plans to:
 - a. allow coronavirus-related distributions and direct Voya to accept participants' self-certification of eligibility (including a telephonic affirmation on a recorded line) to receive a coronavirus-related distribution;
 - b. allow coronavirus-related loans and direct Voya to accept participants' self-certification of eligibility (including a telephonic affirmation on a recorded line) to receive a coronavirus-related loan;
 - c. permit delayed loan repayments and direct Voya to accept participants' self-certification of eligibility (including a telephonic affirmation on a recorded line) to delay loan repayments.
3. Chair's Report—Christy Landsaw
4. Adjournment

**MINUTES OF SPECIAL MEETING OF THE
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**Thursday, April 23, 2020
2:00 p.m.**

1. Announcement of Filing Meeting Notice and Posting of the Agenda in accordance with the Open Meeting Act.

The members of the Pension Committee of the Regional University System of Oklahoma met in special session at 2:00 p.m., on April 23, 2020, via Zoom Video conference and teleconference. Notice of the regular meeting had been properly filed with the Secretary of State, April 20, 2020 and a copy of the Agenda posted online by 2:00 p.m., April 22, 2020 in compliance with the Open Meeting Act.

a. Call meeting to order

Committee Chair Christy Landsaw, Northeastern State University, called the meeting to order.

b. Roll call

Jessica Kilby, East Central University
Christy Landsaw, Northeastern State University
David Pecha, Northwestern Oklahoma State University
Dennis Westman, Southeastern Oklahoma State University
Brenda Burgess, Southwestern Oklahoma State University
Kevin Freeman, University of Central Oklahoma
Sheridan McCaffree, Regional University System of Oklahoma

Absent: Regent Gary Parker

Others in Attendance: Andy Ogeare (USI), David Whaley (VOYA), Diane Feinberg (University of Central Oklahoma), Ty Anderson (East Central University), Marjorie Robertson (Southeastern Oklahoma State University), Cheryl Ellis (Northwestern Oklahoma State University), Phyllis Chappelle (Northeastern State University), Priya Desai (Regional University System of Oklahoma, Executive Assistant)

c. Approval of minutes of the April 9, 2020 meeting

No action was taken. The minutes will be approved at the next Pension Committee Meeting.

2. Discussion and possible action to adopt the CARES Act provisions in relation to the RUSO 403(b) and 457(b) plans to:

- a. allow coronavirus-related distributions and direct Voya to accept participants' self-certification of eligibility (including a telephonic affirmation on a recorded line) to receive a coronavirus-related distribution;**
- b. allow coronavirus-related loans and direct Voya to accept participants' self-certification of eligibility (including a telephonic affirmation on a recorded line) to receive a coronavirus-related loan;**
- c. permit delayed loan repayments and direct Voya to accept participants' self-certification of eligibility (including a telephonic affirmation on a recorded line) to delay loan repayments.**

Sheridan McCaffree made the motion, seconded by Christy Landsaw to elect to allow coronavirus-related distributions, coronavirus-related loans and permit delayed loan repayments and direct Voya to accept participants' self-certification of eligibility as stated above in relation to the RUSO 403b and 457b plans and to request any needed approval from the RUSO board in order to do so.

Voting for the motion: Jessica Kilby, Christy Landsaw, David Pecha, Dennis Westman, Brenda Burgess, Kevin Freeman, and Sheridan McCaffree

Voting Against the motion: None

3. Chair's Report—Christy Landsaw

No report.

4. Adjournment

Kevin Freeman made the motion, seconded by Dennis Westman to adjourn the meeting.

Voting for the motion: Jessica Kilby, Christy Landsaw, David Pecha, Dennis Westman, Brenda Burgess, Kevin Freeman, and Sheridan McCaffree

Voting Against the motion: None

The meeting adjourned at 2:35 p.m.