

**REGIONAL UNIVERSITY SYSTEM
OF
OKLAHOMA**



MINUTES

SPECIAL BOARD MEETING

April 7, 2008

**Regional University System of Oklahoma
Administrative Office
3555 N.W. 58th Street, Suite 320
Oklahoma City, Oklahoma**

MINUTES

Monday, April 7, 2008, 2:30 p.m.
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3555 N.W. 58th Street, Suite 320
Oklahoma City, Oklahoma

I. ANNOUNCEMENT OF FILING MEETING NOTICE AND POSTING OF THE AGENDA IN ACCORDANCE WITH THE OPEN MEETING ACT

The Board of Regents of the Regional University System of Oklahoma met in special session at 2:40 p.m., Monday, April 7, 2008, in the Regional University System of Oklahoma Administrative Office, Oklahoma City, Oklahoma. Notice of the meeting had been properly filed with the Secretary of State on April 3, 2008.

II. CALL TO ORDER AND REGENTS' ROLL CALL

Board Secretary Gordon called the meeting to order. Roll call established a presence of a quorum with six Regents present.

Jan Gordon, Secretary, Position 4
Harold Jackson, Regent, Position 1
Richard Ryerson, Regent, Position 6
Ann Holloway, Regent, Position 7
Mark Stansberry, Regent, Position 8
Sandy Garrett, Regent, Position 9

III. R. #236 EXECUTIVE SESSION

At 2:45 p.m., Regent Holloway made the motion, seconded by Regent Ryerson, to go into Executive Session pursuant to 25 O.S. §307 (B)(1) to discuss hiring the Northeastern State University President.

Voting for the motion: Regents Howard, Hibler, Gordon, Jackson, Reilly, Ryerson, Holloway, Stansberry, and Garrett

Voting against the motion: None

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Regents Howard, Hibler, and Reilly arrived at 2:55 p.m.
Regent Garrett departed at 3:30 p.m.

IV. R. #237 ANNOUNCEMENT TO RECONVENE IN PUBLIC SESSION

At 4:10 p.m., Regent Gordon made the motion, seconded by Regent Ryerson, to employ Dr. Don Betz as President of NSU at an annual salary of \$210,000 effective July 1, 2008. Further, Regent Gordon moved to amend the Supplemental Retirement Plan ("the Plan") to allow Don Betz to participate in the Plan upon employment by RUSO with the following benefit vesting schedule:

1/3 on July 1, 2009,

2/3 on July 1, 2010,

and a full vesting date of July 1, 2011 contingent on IRS approval of this amendment as part of RUSO's determination letter application.

Voting for the motion: Regents Howard, Gordon, Reilly, Ryerson, Holloway, and Stansberry

Voting against the motion: Regents Hibler and Jackson

V. REGENTS' COMMENTS AND ANNOUNCEMENTS

VI. NEW BUSINESS

No new business.

VII. R. #238 ADJOURNMENT

At 4:15 p.m., Regent Stansberry made the motion, seconded by Regent Ryerson, to adjourn.

Voting for the motion: Regents Howard, Hibler, Gordon, Jackson, Reilly, Ryerson, Holloway, and Stansberry

Voting against the motion: None